

January 2016

Re: *Summary of Material Modifications*

To: All Participants

The Board of Trustees is pleased to announce the adoption of benefit improvements for the Iron Workers District Council of Western New York and Vicinity Pension Plan.

If you are an active participant who Works at least 300 Hours of Service in Covered Employment after December 31, 2014, and who retires on or after May 1, 2015, you may be eligible for the benefit improvements detailed below.

The new accrual rate table effective November 1, 2015, subject to eligibility:

Local Union Number	Benefit Amount Per Month For Each Pension Credit	Monthly Benefit 25 Pension Credits	Monthly Benefit 35 Pension Credits
12	\$21.20	\$530.00	\$742.00
440	\$107.00	\$2,675.00	\$3,745.00
9	\$112.50	\$2,812.50	\$3,937.50
60	\$86.40	\$2,160.00	\$3,024.00
33	\$122.00	\$3,050.00	\$4,270.00

Provided below is an up-to-date roster of your Pension Fund Trustees as of the date of this letter:

Alan Swanson, Local 33 Trustee
Scott Brydges, Local 9 Trustee
Thomas Thomas, Local 440 Trustee
Gary Robb, Local 60 Trustee
William Eggleston, Local 12 Trustee

H.L. “Chip” Stephenson, Management Trustee
Gene Keppeler, Management Trustee
Kelly Gilligan, Management Trustee
John Gorczynski, Management Trustee
Christina Audi, Management Trustee

You should keep this letter with your Pension Fund Summary Plan Description booklet. It is important to retain this information until a new Summary Plan Description booklet is issued to you. If you have any questions, please contact the Fund Office.